

**FINANCIAL AND COST ACCOUNTANCY/ COST ACCOUNTANCY /
COST AND MANAGEMENT ACCOUNTANCY**

(P.G. DEGREE STANDARD)

SUBJECT CODE: 333

UNIT – I: ACCOUNTING

- a) Accounting Standards – GAAP - AS - applicability, interpretation, scope and compliance-IFRS- Ind AS
- b) Company Accounts - Presentation of Financial Statements as per Schedule III of Companies Act 2013 - Statement of Profit or Loss, Balance Sheet Cash flow statement
- c) Accounting of Banking, Electricity and Insurance Companies
- d) Accounting for Cooperative Societies
- e) Branch and Departmental Accounts (including foreign branches)
- f) Accounting for non-profit organisations and incomplete records
- g) Computerised Accounting System

UNIT – II: AUDITING

- a) Nature and scope and significance of auditing
- b) Audit Engagement, Audit Programme, Audit working papers , Audit note book audit evidence and audit report
- c) Internal check, internal control and internal audit- industry specific
- d) Reporting requirements of under companies act - report vs certificate, contents of the report- and qualifications in the report.
- e) Cost audit and Secretarial audit
- f) Auditing of difference types of undertaking - education, hospitals, cooperative societies, banks, trusts, municipalities

UNIT – III: FINANCIAL MANAGEMENT

- a) Meaning-objectives -scope of financial management
- b) Sources of Funds- Introduction of Financial Markets- Capital & Money Markets

- c) Tools for Financial Analysis - Ratio, Funds flow analysis
- d) Cost of Capital, Capital Structure and Leverages
- e) Working Capital Management- Financing - Cash, Inventory, Receivables and Payables
- f) Dividend Decisions
- g) Risk Management - risk measurement- risk analysis- Value at Risk(VAR)- Capital Adequacy Norms in Banking Industry

UNIT – IV: TAXATION

- a) Direct Taxation- Residential Status- Heads of Income and Computation of Total Income under various heads- assessment of income of different persons - TDS/TCS/Advance Tax- Income Computation and Disclosure standards (Basic Concepts only) - Taxation as applicable to Government undertaking and Cooperative Societies.
- b) Indirect Taxation- Canons of Taxation- Customs Law - Goods and Services Tax (GST) - CGST-SGST-IGST- Cess- Registration - Supply- Time of Supply- Value of Supply- Place of Supply-Input tax credit- Reverse Charge Mechanism (RCM) - Payment of Taxes.

UNIT – V: COMMERCIAL LAW, INDUSTRIAL LAW & COMPANY LAW

- a) Indian Contract Act
- b) Sale of Goods act
- c) Negotiable Instrument act
- d) Indian Partnership Act
- e) Limited Liability Partnership Act
- f) Factories act, Payment of Gratuity Act
- g) Employees Provident Fund Act 1952
- h) Employees State Insurance Act 1948
- i) Payment of Bonus Act 1965, Minimum Wages Act 1948,
- j) Companies act 2013-Promotion - Formation and related procedures – Types - Winding up

UNIT – VI: MANAGEMENT ACCOUNTING

- a) introduction to Management Accounting - Relationship between Management accounting and cost accounting- Decision Making tools
- b) Analysis and Interpretation of Financial Statements
- c) Learning Curve - concepts and its application

UNIT – VII:

Cost Management - Life Cycle costing- Target Costing- Kaizen Costing- Value analysis and Engineering- Throughput Costing-Business Process Re-engineering- Back flush costing- Activity Based Costing (ABC).

UNIT – VIII: DECISION MAKING TECHNIQUES

- a) Marginal Costing - CVP analysis - Profit Volume Graph- Decision involving alternative choices - Make or Buy; Evaluation of Orders; Multiple scarce: Product sales:
- b) Pricing Decisions - New Product pricing- use of costs in pricing - sensitivity analysis - monopoly pricing- competitive pricing- Transfer pricing - Costing of Service Sectors
- c) Variance Analysis and Reporting- Material, Labour, Overheads, Turnover and Profit.

UNIT – IX: PERFORMANCE EVALUATION & IMPROVEMENT TOOLS

- a) Balanced Score Card
- b) Supply Chain Management
- c) Du-Pont Analysis
- d) Bench Marking
- e) Six sigma, Statistical Quality Control
- f) Plan-Do-Check Action
- g) Management Information
- h) Total Productivity Management (TPM) and Total Quality Management (TQM)
- i) SWOT analysis

UNIT – X: BUSINESS VALUATION

- a) Meaning of Value, Valuation and Business Valuation
- b) Valuation Methods - Non Discounted cash flow method- Discounted Cash Flow Method- Net Present Value Method (NPV)-Profitability Index Method(PI) - Internal Rate of Return Method(IRR)
- c) Valuation of Inventory
- d) Valuation of Investments
- e) Valuation of Intangibles
- f) Valuation of Human Resources
